



**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2017:
March 16, 2017

BSE Limited,
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai - 400 001

BSE Security Code No: 511288

Kind Attn.: General Manager - DCS

Dear Sir,

Sub : Change in Directors :

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform to you that the Board of Directors has, at its meeting held today i.e. on March 16, 2017, *inter alia* appointed Shri Pankaj Patel (DIN: 00131852) as an Independent Director of the Company w.e.f. March 16, 2017, subject to approval of shareholders in the forthcoming Annual General Meeting. Brief profile of Shri Pankaj Patel is enclosed.

At the said meeting, the Board also approved the re-appointments of the following Directors w.e.f. April 1, 2017, subject to approval of shareholders in the forthcoming Annual General Meeting:

1. Shri Prafull Anubhai (DIN: 00040837) as an Independent Director;
2. Shri S.G. Mankad (DIN: 00086077) as an Independent Director;
3. Shri Sudhin Choksey (DIN: 00036085) as Managing Director; and
4. Shri Kamlesh Shah (DIN: 03092230) as Executive Director.

We further wish to inform you that the current tenure of Shri Rohit C Mehta (DIN: 00050173) and Shri S M Palia (DIN: 00031145) as Independent Directors is upto March 31, 2017. These Directors will step down as Independent Directors on completion of their term.

We further wish to inform that none of the Directors of the Company are related to each other.

Kindly note the same and notify your constituents accordingly.

Thanking you,

Yours sincerely,
For GRUH Finance Limited

MARCUS LOBO
Company Secretary

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla, Complex,
Bandra (E), Mumbai- 400 051

Symbol: GRUH

Kind Attn.: Head – Listing

Secretary of NSE Ltd.

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.

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CIN : L65923GJ1986PLC008609 - Website : www.gruh.com

PANKAJ R. PATEL
Chairman and Managing Director
Zydus Cadila



Mr. Pankaj Patel spearheads Zydus Cadila, one of India's leading pharmaceutical groups and a global healthcare company with operations in more than 50 countries worldwide. The group has a team of over 19500 people worldwide creating healthier communities globally. With an experience spanning over 40 years in the Indian pharmaceutical industry, Mr. Patel combines both research and techno-commercial expertise. He has published over 100 research papers in peer reviewed journals and is a co-inventor in more than 64 patents.

Mr. Pankaj Patel has been the guiding force behind Zydus' fast tracked growth. Recently, the Zydus group bagged the India Pharma Overall Excellence Award and India Pharma Innovation of the Year Award from the Govt. of India. The group also won the CII Industrial Innovation Grand Jury Award of being the Most Innovative Company of the Year and declared the most Innovative Pharmaceutical Company by Thomson Reuters

The Zydus group was one amongst the top five companies worldwide at the FT Arcelor Mittal Boldness in Business Awards 2014 in the Developing Markets category and was declared as the 'Emerging Company of the Year' by the Economic Times Awards for Corporate Excellence in 2010. Zydus Cadila aims to be a leading global healthcare provider with a robust product pipeline and be a research-based pharmaceutical company by 2020.

In recognition of his contributions to the healthcare industry in India, recently Mr. Pankaj Patel was conferred the Leadership in Drug discovery and development Award from the South Asian Chapter of American College of Clinical Pharmacology, the Acharya PC Ray Memorial Gold Medal Award and the Eminent Pharmacist Award. In January 2014, Mr. Patel was conferred the India Innovator Award 2013 at the India Business Leaders Awards instituted by CNBC. For his entrepreneurial vision, Mr. Patel was awarded the Ernst & Young Entrepreneur of the Year Award in the Life Sciences category.

With a firm belief that the right approach to education makes all the difference in shaping future citizens and professionals in a country, Mr. Pankaj Patel is actively involved in various educational institutions and is on the advisory committees and academic councils of several educational institutions.

Mr. Pankaj Patel is currently the President of the Federation of Indian Chamber of Commerce & Industry (FICCI) for 2017. He is a Member of the Board of Governors of the Indian Institute of Management (IIM), Ahmedabad. He is also the Chairman of the Board of Governors and Society, IIM, Udaipur. He is the Chairperson of the Board of Governors of IIT, Bhubaneswar. Mr. Patel is currently on the Governing Board of The Ahmedabad University and the Chairman of School of Life Sciences, Ahmedabad University. He is also a Member of the Board of Management of the Narsee Monjee Institute of Management Studies and a Member on the Governing Board of the Gujarat Law Society and Nirma University.

He is the Executive Chairman, Vice President and Trustee of the Gujarat Cancer Society and Chairman of the Gujarat Cancer and Research Institute, a Regional Cancer Centre and one of the largest cancer centres of India, reaching out to the needy and underprivileged cancer patients.

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