

SEC: 2019:  
March 15, 2019

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
26th Floor, Dalal Street  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E ), Mumbai 400 051

**BSE Code No: 511288**

**Symbol : GRUH**

**Kind Attn: Sr. General Manager  
DCS – Listing Department**

**Kind Attn: Head – Listing**

Dear Sir,

**Sub: Update – Scheme of Amalgamation**

**Reg : Receipt of "No-objection" from Reserve Bank of India by Bandhan Bank Ltd and Receipt of No-objection from National Housing Bank by GRUH Finance Limited :**

Dear Sir/ Madam,

We refer to our letter dated January 7, 2019 wherein we informed you that the board of directors of GRUH Finance Limited ("**Company**"), at their meeting held on January 7, 2019, approved a scheme of amalgamation ("**Scheme**") of the Company with Bandhan Bank Limited under sections 230 to 232 and other applicable provisions of the Companies Act, 2013, Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder.


With reference to the above, we hereby inform you that the Company has been informed by Bandhan Bank Limited that they have received a no-objection letter from the Reserve Bank of India (RBI) to the above proposed Scheme, subject to its compliance with the provisions of the relevant Acts, Rules, Regulations etc. in the matter.

Further, we also wish to inform you that the Company has received No-Objection letter from National Housing Bank (NHB) to the above proposed Scheme, subject to its compliance with the provisions of the relevant Acts, Rules, Regulations etc. in the matter.

The Scheme remains subject to various statutory and regulatory approvals including approvals from the Reserve Bank of India, Securities and Exchange Board of India, Competition Commission of India, the National Company Law Tribunal and the respective shareholders and creditors of the Company and Bandhan Bank Limited.

This is for your kind information and record.

Yours sincerely,  
For **GRUH FINANCE LIMITED**



**MARCUS LOBO**  
Company Secretary

A subsidiary of HDFC Ltd

**Registered Office:** "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.  
Tel. : (91) (79) 2642 1671-75, 2656 0649

CIN : L65923GJ1986PLC008809 - Website : www.gruh.com