



**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2018:
April 14, 2018

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street
Mumbai – 400 001

BSE Security Code No: 511288

Kind Attn. Sr. General Manager – DSC

The National Stock Exchange of India Ltd
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol : GRUH

Kind Attn: Head - Listing

Dear Sir,

Sub: Grant of Stock Options under Employee Stock Option Scheme – 2015 (ESOS-2015)

In terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars, we wish to inform you that Nomination and Remuneration Committee of Directors of the Company at its meeting held today i.e. on April 14, 2018 has approved the grant of 6,26,000 stock options representing 6,26,000 equity shares of ₹2 each of the Company, to an employee, under ESOS-2015.

Details of the grant of stock options are provided herein below:

a)	Brief details of options granted	6,26,000 stock options granted to the eligible employees of the Company. Each option upon exercise would be entitled for allotment of one equity share of ₹2 each of the Company
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
c)	Total number of shares covered by these options	6,26,000 equity shares of ₹2 each of the Company
d)	Pricing formula	The said stock options have been granted at the market price as defined in SEBI (Share Based Employee Benefits) Regulations, 2014.
e)	Options vested	Subject to fulfilling the conditions specified in ESOS-2015, the options would vest after a period of 1 year but within 3 years.
f)	Time within which option may be exercised	The said options vested will have to be exercised within 3 years from the date of vesting.

We request you to kindly note the same and notify your constituents accordingly.

Thanking you,
Yours sincerely,
For **GRUH FINANCE LIMITED**

MARCUS LOBO
Company Secretary

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.

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CIN : L65923GJ1986PLC008809 - Website : www.gruh.com